

RESOLUTION NO. 2025 - 05

**A RESOLUTION OF THE TOWNSHIP OF THORNBURY
DESIGNATING THE DEPOSITORIES FOR THE TOWNSHIP**

WHEREAS Section 7108 of the Second Class Township Code authorizes the Board of Supervisors to designate a depository or depositories for Township funds; and

WHEREAS the depository or depositories shall be banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania; and

WHEREAS any funds deposited with any banking institution shall be insured with the Federal Deposit Insurance Corporations and its successor agencies to the extent that the accounts are so insured; and


WHEREAS the Board of Supervisors shall require each banking institution to furnish additional bonds, insurance, or security to cover the amount of any deposit in excess of the insured limits.

NOW THEREFORE, the Board of Supervisors of Thornbury Township hereby designates the following banks, banking institutions, or trust companies as depositories for Township funds: S&T Bank, Franklin Mint Credit Union, Truist, Citizens Bank, PLIGIT, Santander Bank, Wells Fargo Bank, Bank of America, Sun East Credit Union, and TD Bank.

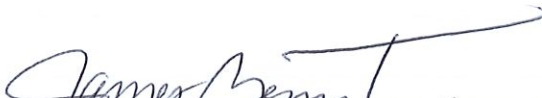
RESOLVED and **ADOPTED** this 6th day of January 2025 by the Board of Supervisors of the Township of Thornbury, Chester County, Pennsylvania.

ATTEST:

**THORNBURY TOWNSHIP, CHESTER COUNTY
BOARD OF SUPERVISORS**



Judy Lizza,
Township Manager




James Benoit, Chairman



Joseph Lisa, Supervisor



Robert Wiggins, Supervisor



Paul Manidis, Supervisor



Eric C. Burling, Supervisor