

**RESOLUTION NO. 2024 - 05**

**A RESOLUTION OF THE TOWNSHIP OF THORNBURY  
DESIGNATING THE DEPOSITORIES FOR THE TOWNSHIP**

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**WHEREAS** Section 7108 of the Second Class Township Code authorizes the Board of Supervisors to designate a depository or depositories for township funds; and

**WHEREAS** the depository or depositories shall be banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania; and

**WHEREAS** any funds deposited with any banking institution shall be insured with the Federal Deposit Insurance Corporations the successor agencies to the extent that the accounts are so insured; and

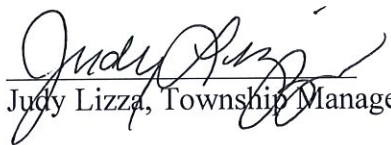
**WHEREAS** the Board of Supervisors shall require each banking institution to furnish additional bonds, insurance, or security to cover the amount of any deposit in excess of the insured limits.

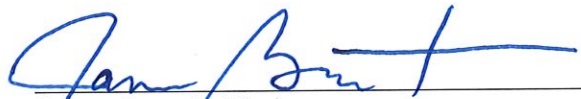
**NOW THEREFORE**, the Board of Supervisors of Thornbury Township hereby designates the following banks, banking institutions, or rust companies as depositories for township funds: S&T Bank, Franklin Mint Credit Union, Truist, Citizens Bank, PLIGIT, Santander Bank, Wells Fargo Bank, Bank of America, and TD Bank.

**RESOLVED** and **ADOPTED** this 2nd day of January 2024 by the Board of Supervisors of the Township of Thornbury, Chester County, Pennsylvania.

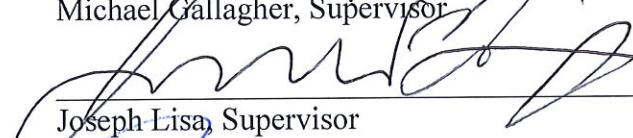
**ATTEST:**

**THORNBURY TOWNSHIP, CHESTER COUNTY  
BOARD OF SUPERVISORS**

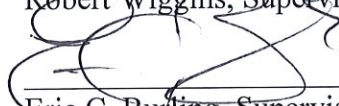
  
Judy Lizza, Township Manager

  
James Benoit, Chairman

  
Michael Gallagher, Supervisor

  
Joseph Lisa, Supervisor

  
Robert Wiggins, Supervisor

  
Eric C. Burling, Supervisor