

RESOLUTION NO. 2020 - 05

**A RESOLUTION OF THE TOWNSHIP OF THORNBURY
DESIGNATING THE DEPOSITORIES FOR THE TOWNSHIP**

WHEREAS, Section 7108 of the Second Class Township Code authorizes the Board of Supervisors to designate a depository or depositories for township funds; and

WHEREAS, the depository or depositories shall be banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania; and

WHEREAS, any funds deposited with any banking institution shall be insured with the Federal Deposit Insurance Corporations the successor agencies to the extent that the accounts are so insured; and

WHEREAS, the Board of Supervisors shall require each banking institution to furnish additional bonds, insurance or security to cover the amount of any deposit in excess of the insured limits.

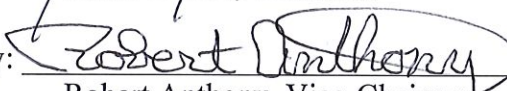
NOW THEREFORE, the Board of Supervisors of Thornbury Township hereby designates the following banks, banking institutions, or rust companies as depositories for township funds: DNB First Bank, M&T Bank, PLIGIT, Santander Bank, Wells Fargo, and TD Bank.

RESOLVED and **ADOPTED** this 6th day of January 2020 by the Board of Supervisors of the Township of Thornbury, Chester County, Pennsylvania.

ATTEST:

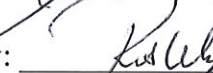
**THORNBURY TOWNSHIP, CHESTER COUNTY
BOARD OF SUPERVISORS**

By: 
James Benoit, Chairman

By: 
Robert Anthony, Vice-Chairman

By: 
Michael Gallagher, Supervisor

By: 
Joseph Lisa, Supervisor

By: 
Robert Wiggins, Supervisor


Judy Lizza
Township Manager