

**RESOLUTION NO. 2019- 05**

**A RESOLUTION OF THE TOWNSHIP OF THORNBURY  
DESIGNATING THE DEPOSITORIES FOR THE TOWNSHIP**

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**WHEREAS**, Section 7108 of the Second Class Township Code authorizes the Board of Supervisors to designate a depository or depositories for township funds; and

**WHEREAS**, the depository or depositories shall be banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania; and

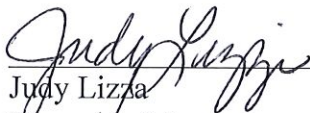
**WHEREAS**, any funds deposited with any banking institution shall be insured with the Federal Deposit Insurance Corporations the successor agencies to the extent that the accounts are so insured; and

**WHEREAS**, the Board of Supervisors shall require each banking institution to furnish additional bonds, insurance or security to cover the amount of any deposit in excess of the insured limits.

**NOW THEREFORE**, the Board of Supervisors of Thornbury Township hereby designates the following banks, banking institutions, or rust companies as depositories for township funds: DNB Bank, M&T Bank, PLIGIT, Santander Bank, and TD Bank.


**RESOLVED** and **ADOPTED** this 7th day of January 2019 by the Board of Supervisors of the Township of Thornbury, Chester County, Pennsylvania.

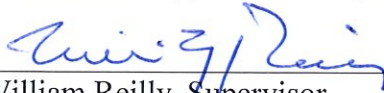
**ATTEST:**

  
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Judy Lizza  
Township Manager

**THORNBURY TOWNSHIP, CHESTER COUNTY  
BOARD OF SUPERVISORS**

By:   
\_\_\_\_\_  
James Benoit, Chairman

By:   
\_\_\_\_\_  
Robert Anthony, Vice-Chairman

By:   
\_\_\_\_\_  
William Reilly, Supervisor

By: \_\_\_\_\_  
Michael Gallagher, Supervisor

By: \_\_\_\_\_  
Joseph Lisa, Supervisor