

THORNBURY TOWNSHIP
Resolution No. 2015 - 17
Designating a Depository for Township Funds

WHEREAS, Section 7108 of the Second Class Township Code authorizes the Board of Supervisors to designate a depository or depositories for township funds; and

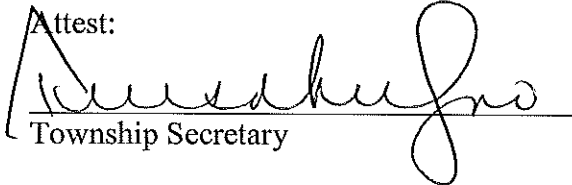
WHEREAS, the depository or depositories shall be banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania; and

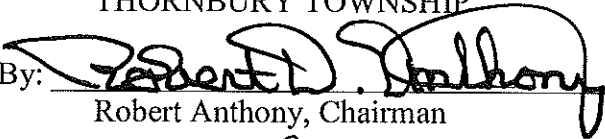
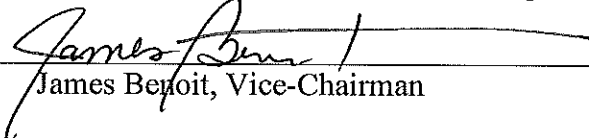
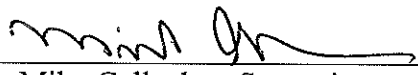
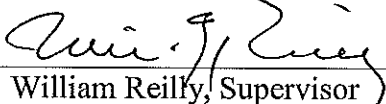
WHEREAS, any funds deposited with any banking institution shall be insured with the Federal Deposit Insurance Corporations the successor agencies to the extent that the accounts are so insured; and

WHEREAS, the Board of Supervisors shall require each banking institution to furnish additional bonds, insurance or security to cover the amount of any deposit in excess of the insured limits.

NOW THEREFORE, the Board of Supervisors of Thornbury Township hereby designates the following banks, banking institutions, or rust companies as depositories for township funds: DNB Bank, M&T Bank, PLIGIT and TD Bank.

RESOLVED and APPROVED this 15 day of September, 2015.

Attest:

Township Secretary

THORNBURY TOWNSHIP
By: 
Robert Anthony, Chairman
By: 
James Benoit, Vice-Chairman
By: _____
George Stasen, Supervisor
By: 
Mike Gallagher, Supervisor
By: 
William Reilly, Supervisor